

National Taiwan Normal University Guidelines for Investing in NTNU

Innovation Investment Holding Company

December 19, 2018 passed in the 4th Academic Meeting of the 2018 academic year

- I. National Taiwan Normal University (NTNU) established these Guidelines to increase value-added applications of R&D results, encourage establishment of startups, and achieve performance from investing in NTNU Innovation Investment Holding Company
- II. The amount invested by NTNU in NTNU Innovation Investment Holding Company shall be proposed by the Office of Research and Development, reviewed by the Investment Management Team of the NTNU Academic Fund Management Committee, and approved by the NTNU Academic Fund Management Committee.
- III. NTNU shall appoint a number of directors and supervisors corresponding to its shareholding ratio of NTNU Innovation Investment Holding Company. The list of directors and supervisors appointed by NTNU shall be proposed by the Office of Research and Development and co-signed by Personnel Office, submitted to the president for approval, and then submitted to the NTNU Academic Fund Management Committee for future reference. The same process shall apply to any changes.
- IV. Full-time teachers of NTNU concurrently holding the position of director or supervisor of NTNU Innovation Investment Holding Company shall be handled in accordance with the Concurrent Employment Guidelines for Teachers of National Taiwan Normal University and National Taiwan Normal University Regulations on Contributions for Full-time Teachers Concurrently Employed by Profit-seeking Enterprises.
- V. Directors, supervisors, and representatives appointed by NTNU shall report the investment performance and business operations to the NTNU Academic Fund Management Committee each quarter, and periodically provide Board meeting minutes, Investment Review Committee meeting minutes, and annual financial statements to the Investment Management Team of the NTNU Academic Fund Management Committee for future reference.
- VI. The Office of Research and Development of NTNU may assist in summarizing R&D results of teachers and students, and provide it to NTNU Innovation Investment Holding Company for investment target assessment. Startups derived from R&D results of NTNU that NTNU Innovation Investment Holding Company invests in shall be handled in accordance with the National Taiwan Normal University Regulations for R&D Result Spin-offs.
- VII. Any matters that are not addressed in these Guidelines shall be governed by other policies

deemed relevant.

- VIII. These Guidelines have been submitted with resolutions sought from an NTNU Academic Meeting and are implemented with the approval of the President. The same applies to all subsequent amendments.